Comments and Questions
GCABSS 2020
Paper No. 201229

Comment 1: This is a very useful study from India. In this paper, the papers have presented the long-term memory model estimates with fractional integration using the Autoregressive Fractionally Integrated Moving Average (ARIMA) model. The study implies that, with stock markets being inefficient in the long-run, there is always an opportunity to harvest extraordinary returns in the long run. I would have liked the authors to show actual performance results over the long run; instead, the authors contend in their conclusion that there is a possibility of such returns. I wonder with so much data at hand that the authors restricted their study only to proving the ARIMA model and why they did not prove it with facts and figures-based analysis. That seems an oversight or deliberate mistake in the design of their research framework. Doing as I suggested would have proved their conclusions beyond any doubt.

Comment 2: While I like the research model very appealing and would like to appreciate the authors’ effort in proving the model, but at the same time, it is clear that the ARIMA model has been demonstrated often by my empirical studies. What would have made this study better? I guess expanding the data beyond Nifty would have enriched the study beyond doubts. Also, I assert that keeping the data restricted to Nifty presents a big limiting factor in this study.

Comment 3: Hi researchers! It is a fine piece of good quality research. I appreciate your handwork in presenting a very interesting idea in the light of new data and evidence. I came across another paper by Reddy in this conference and I very inspired and a bit wondering too that how he can work on very different subjects at the same time. Many congrats for this work, though.

Question No. 1: What is the exact period of your study? You have mentioned the end period, but you only said "since inception" about the start. That will require the reader to check for herself to see when the indexation was started. I believe that a research paper should be readable as a standalone piece, and one should not need to recheck with other sources to confirm the contents of the writing.

Question No. 2: What is so special about Nifty?
Question No. 3: What efforts did you make to ensure that your data is not biased?

Replies by authors: Dec. 5-15
Issue of certificates: Dec. 20-

Send your replies to questions@rcnbs.com (do not forget to include the presentation number)